

NOTICE OF PROPERTY TAX INCREASE

The **Riverdale City Council** has tentatively adopted a millage rate which will require an increase in property taxes by **3.41** percent.

All concerned citizens are invited to the public hearing on this tax increase to be held at Riverdale City Hall, 7200 Church Street, Riverdale, GA on **September 9th at 5:00 pm.**

The tentative increase will result in a millage rate of **11.48 mills**, and an increase of **0.40 mills**. Without this tentative tax increase, the millage rate will be no more than **11.08 mills**. The proposed tax increase for a home with a fair market value of **\$75,000** is approximately **\$8.00** and the proposed tax increase for non-homestead property with a fair market value of **\$150,000** is approximately **\$24.00**.

Although the tentative millage rate is the same as the millage rate for the previous year, it is considered an increase because there is an increase in the City's real property assessment. For a property which is assessed the same as the previous year, the tax will be the same as the previous year.

NOTICE

The Riverdale City Council does hereby announce that the millage rate will be set at a meeting to be held at Riverdale City Hall located at 7200 Church Street, Riverdale, GA on September 9th at 7:00 pm and pursuant to the requirements of ss 48-5-32 does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years

City of Riverdale, GA	CURRENT 2017 TAX DIGEST AND 5 YEAR HISTORY OF LEVY					
	2014	2015	2016	2017	2018	2019
Real & Personal	\$ 238,250,332	\$ 247,305,757	\$ 246,674,842	\$ 265,573,208	\$ 301,217,692	\$ 312,674,031
Motor Vehicle	23,530,010	12,532,610	8,966,110	6,155,210	4,466,150	3,453,700
Mobile Home	-	-	-	-	-	-
Timber	-	-	-	-	-	-
Heavy Duty Equipment	-	-	-	-	-	-
Gross Digest	261,780,342	259,838,367	255,640,952	271,728,418	305,683,842	316,127,731
Less M&O Exemptions	6,399,174	3,451,528	178,340	4,613,595	6,430,039	6,654,668
Net M&O Digest	\$ 255,381,168	\$ 256,386,839	\$ 255,462,612	\$ 267,114,823	\$ 299,253,803	\$ 309,473,063
Gross M & O Millage Rate	23.053	24.554	29.189	27.822	27.550	27.249
Less Millage Rate Rollbacks	13.073	14.574	17.709	16.342	16.070	15.769
Net M & O Millage	9.980	9.980	11.480	11.480	11.480	11.480
Net Taxes Levied	2,548,704	2,558,741	2,932,711	3,066,478	3,435,434	3,552,751
Net Taxes \$ Increase	(81,868)	10,037	373,970	133,767	368,955	117,317
Net Taxes % Increase	-3.11%	0.39%	14.62%	4.56%	12.03%	3.41%